

AND WHEREAS, it appears from the papers presented to Morgan Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company to release the above described property from the lien of the Mortgage and Deed of Trust executed and delivered by Piedmont and Northern Railway Company to Guaranty Trust Company of New York, as Trustee, as aforesaid;

NOT THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That Morgan Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, as Trustee, in pursuance of authority in it vested by and under said Mortgage and Deed of Trust, and in consideration of the sum of \$5.00 and other good and valuable considerations to it in hand paid by Pearce-Young-Angel Company, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and release from the aforesaid Mortgage and Deed of Trust, and forever quitclaim unto the said Pearce-Young-Angel Company, its successors and assigns, all of its right, title, interest and estate as Trustee, as aforesaid, in and to the above described tract of land.

The recitals herein contained are based only on representations made by Piedmont and Northern Railway Company, and Morgan Guaranty Trust Company of New York accepts no responsibility for the statements herein contained.

IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, Trustee, has caused its corporate name to be hereunto subscribed by its Vice President, attested by its Secretary or Assistant Secretary, and its corporate seal to be hereunto affixed on the 7TH day of JULY, 1961.

ATTEST
[Signature]
Assistant Secretary

MORGAN GUARANTY TRUST COMPANY OF NEW YORK, AS TRUSTEE,
By Robert P. Howe
Vice President

Signed, Sealed and Delivered in presence of:

[Signature]
J. G. Bean
[Signature]
J. E. Drees